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No. & Links	Topic	Title	Synopsis
ACCT-01 Case study Teaching notes	Asset Valuation/ Write Downs	<i>Rusty and Dusty Slow Movers</i>	A new controller at a farm machinery company notices the high inventory of old, "high ticket" items. She is concerned about how accurately the inventory on the books reflects its fair market value. The company president asks her to wait and see if the auditors notice the old inventory and, if so, to be able to "show them" that the items are turning over.
ACCT-02 Case study Teaching notes	Auditing (Confidentiality, Misrepresentation of Fact)	<i>Conflicting Clients</i>	While reviewing current-year audit working papers for a bank, a first-year CPA notes a discrepancy between the financial statements supporting a bank loan to another client and her "insider" knowledge of this second client's true financial situation. When she calls this client's CFO, he is evasive and then informs the CPA that his company has decided to engage another CPA firm.
ACCT-03 Case study Teaching notes	Client/Engagement Acceptance	<i>Bidding on an Audit Engagement Proposal</i>	An In-Charge accountant at a small, new accounting firm is asked to draft a lower bid for installing a new computerized accounting system. He is told that the chance for new business and internal promotions outweighs the risk of hiring interns and "eating" some time.
ACCT-04 Case study Teaching notes	Client Services	<i>Irrevocable Election</i>	A second-year accountant at a local CPA firm is struggling with a decision that may relieve the significant tax burden of an important client. But doing this would involve covering up a mistake made in not attaching an irrevocable election to the client's recently submitted tax return.
ACCT-05 Case study Teaching notes	Fraud Financial Reporting Systems	<i>Don't Play Games!</i>	A new controller at a medical supply firm is struggling with several issues at once. How can he report accurate financials to the bank when the financial status of the company and a recently acquired competitor is murky at best? Also, the medical firm's president and major shareholder holds vendor checks in his desk without telling the controller.
ACCT-06 Case study Teaching notes	Leadership (Communication, Power, Motivation)	<i>Psych Me Out</i>	A first-year employee of a local CPA firm has suffered under the firm's poor management practices. An organizational psychologist confirms the prevalence of management's poor treatment of employees. Even while preparing to sell the firm, management asks interviewers of staff position recruits to present the firm in a favorable way.

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ACCT-07 Case study Teaching notes	Performance Appraisal	<i>Uncharged Hours</i>	A second-year auditor for a small CPA firm has been assigned in-charge status on a fixed fee client engagement. Knowing that the time to complete the work will be more than budgeted, the in-charge auditor struggles with whether to "eat" his time in order to come in under budget and look good for the engagement manager.
ACCT-08 Case study Teaching notes	Revenue Recognition	<i>Booking the Budget</i>	The director of financial analysis and the controller of a growing HMO are asked to revise monthly financial reports to show that estimated sales are on track. But they know that this will cause confusion in the accounting department and in the minds of shareholders at year-end.
ACCT-09 Case study Teaching notes	Internal Control	<i>Damage Expense</i>	Following a move, the new distribution supervisor for an international candy company discovers that the moving company will not reimburse him enough to cover the value of a damaged piece of furniture. His supervisory recommends that he recover the cost by padding future expense reports.
ACCT-10 Case study Teaching notes	Revenue Recognition/ Misrepresentation of Fact by Client	<i>Cash in Hand</i>	A senior in a small CPA firm is assigned a retail outlet client. The senior learns from the outlet's bookkeeper that the owner of the outlet is handling sales revenue and deposits in a questionable fashion.
ACCT-11 Case study Teaching notes	Variance Reporting	<i>The Right Data</i>	A department supervisor overhears a manager from another department recommend to pay \$20 a month to someone in Computer Services to obtain what company management calls "excess data." The supervisor wonders whether she should "buy" information that she needs to do her job well.
ACCT-12 Case study Teaching notes	Budgeting/ Forecasting/ Standard Setting	<i>Browning's Budget</i>	An assistant to a college controller is asked to substitute the "board-approved" operating budget with the actual operating budget that includes approximately \$500,000 more in additional expenditures. The controller faces the pressure of public rumors that the small college has financial problems.

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ACCT-13 Case study Teaching notes	Asset Valuation/ Write-Downs	<i>Survive the Year</i>	The new controller for a small construction company approaches the company CEO with a problem about the collectibility of receivables from another company. The controller is concerned that the allowance for these receivables must be adjusted, and the CEO is concerned that this adjustment might put the approval of a much needed loan in jeopardy.
ACCT-14 Case study Teaching notes	Internal Control (Segregation of Duties)	<i>ZZ Cinema</i>	The staff accountant for a chain of theaters has noticed questionable activities on the part of the assistant manager at ZZ Cinema. The manager not only prepares the bank deposit slip for each evening's sales, but deposits the money, and keeps the bank receipts and unsold tickets in a safe. Should she blow the whistle?
ACCT-15 Case study Teaching notes	Internal Reporting	<i>Truth or Consequence</i>	A controller finds out from the audit senior in-charge that the gross profit ratio had been materially understated last year. She explains to the in-charge (a former colleague) that this had happened because her department had not posted a prior year's adjustment to the subsidiary inventory records. Unfortunately, the company had reacted to last years financials by laying off some people. Disclosure of the mistake would be detrimental to the controller's future. The in-charge, who has expressed an interest in dating the controller, suggests that they discuss the situation over dinner at his place.
ACCT-16 Case study Teaching notes	Violations of Internal Control	<i>Whatever Happened to All Those Credit Slips?</i>	The senior in-charge of an audit has questions about the high travel and entertainment expenditures attributed to Chauncy the VP of finance and the son of the company's president and owner. The company controller tells the auditor that the company had followed acceptable procedures for approving T&E expenses and that this is an insignificant issue.
ACCT-17 Case study Teaching notes	Auditing/Materiality	<i>Ignore the Error?</i>	A senior accountant assigned to the audit of a closely held corporation discovers that the client's income is materially misstated due to a cutoff error. However, the audit manager tells her not to mention this adjustment in the working papers because there are no tax implications and the files need to get to the partner as soon as possible.

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ACCT-18 Case study Teaching notes	Accounting for Leases	<i>Apel Manufacturing</i>	A recently hired controller for a small nonpublic manufacturing company believes that the company's building lease arrangement should be treated as a capital lease. The CEO disagrees and states his concern for the impact of such reporting on the company's pending loan approval.
ACCT-19 Case study Teaching notes	Government (Cost Allocation on Government Contracts)	<i>Filling the Pool</i>	The client on the audit is a medium-sized company that does a lot of work with federal government contracts. The internal auditor notices some questionable items allocated to the general and administrative (G&A) cost pool. He wonders whether it is right to "fill the pool" with questionable costs.
ACCT-20 Case study Teaching notes	Confidentiality of Information	<i>Independence</i>	A CPA with a regional firm has confidential information that the international loans of a local bank are deteriorating. During a visit at her parent's home she learns that a large portion of her parent's retirement funds are invested in the bank's stock.
ACCT-21 Case study Teaching notes	Capital Budgeting	<i>Plant Automation</i>	A manufacturing plant manager tells the company cost accountant that headquarters is converting the plant into a high-tech factory. He asks the cost accountant to work on a cost summary that can be released to the employees (many of whom will lose their jobs) and the community showing that automation is a good idea.
ACCT-22 Case study Teaching notes	ROI/Residual Income	<i>Recycling Equipment</i>	The cost accountant in a chemical company is asked by the plant manager to determine the cost effectiveness of equipment that recycles hazardous waste. The company spends a great deal in disposing of these chemicals. The cost accountant discovers that the cost of the recycling equipment is high but will considerably reduce the amount of hazardous waste to be discarded. However, two of his industry sources disagree as to the extent of future cost increases for disposal. Which estimate should he present?

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ACCT-23 Case study Teaching notes	Budgeting/Standards Setting	<i>Budgetary Slack</i>	A cost accountant develops next year's budget for the division. Her supervisor asks her to "put some slack" in the budget. But the cost accountant believes that her budget is more accurate due to new procedures that reduce materials waste and damage.
ACCT-24 Case study Teaching notes	Staffing/Training and Development	<i>To Go or Not To Go</i>	A senior accountant with a large accounting firm is planning to enroll in an MBA program next fall. The partner of training and development for the office approaches him with an opportunity for a five-month exchange program in the Soviet Union. One of the requirements of the program is for candidates to have "long-term potential" with the firm. The senior accountant wonders whether it is right to pursue this opportunity, then return to school.
ACCT-25 Case study Teaching notes	Staffing	<i>Family Plans</i>	A controller at a small manufacturing company is faced with a decision. Her company is merging with another manufacturing company and redundant positions will be eliminated. She knows, from an inside source, that she will be selected over the other company's controller. But she had been pondering a leave of absence due to increasing family responsibilities.